



## STATE AND LOCAL SALES AND USE TAX FOR CULVER'S FRANCHISEES

### BENEFITS

- Save money
- Minimize risk
- Understand the impact
- Ensure compliance

Sales and use tax may be your largest tax liability. A proactive approach is crucial to managing exposure and lowering the cost of conducting business. Wipfli works with franchise owners to identify and evaluate the strengths and weaknesses of their sales and use tax function. This includes:

- Accrual and compliance processes
- Identification of tax underpayment and overpayment issues with accounts payable purchases
- Assembling a taxability matrix to assist with identifying vendor use tax due
- State tax research
- Submission of a state letter ruling regarding the taxability of an issue when the regulation or statute is not clear
- Voluntary disclosure agreement to address past compliance issues when a proper tax return was not being filed or might have not been filed correctly
- Development of sales and use tax strategies to optimize exemptions

### PROTECT YOURSELF

The laws for sales and use tax are complex, with numerous exemptions and confusing definitions varying from state to state. Audits are a major distraction for any company, swallowing up valuable time and creating unexpected tax liabilities. The state auditor is a tax expert protecting the interests of the state. You need an equally strong advocate on your side who understands these complex rules and has the experience to defend your interests. Our experienced and diverse State and Local Tax team includes former department of revenue auditors and offers a range of sales tax services from pre-audit and exposure analysis through audit defense and appeals.

Minimize your state and local sales and use tax liability and gain a competitive advantage.