

# Insurance



## Do you have what you need to keep growing your business?

No matter what type of insurance company you are – health, life, property and casualty – and whether you are a large traditional insurer or a captive – you likely face many of the same challenges. One of those challenges is maintaining compliance with state and federal regulations, which is even more difficult when you operate across different states.

There's also a strong need to replace aging systems and accelerate technology development and deployment across many channels, including internet and mobile technology tools. Whether you're selling to consumers or commercial entities, technology can put you in front of your best prospects, empower you to stay competitive and make your processes and people much more efficient. Plus, with the right business intelligence strategy, you can turn historical data assets into valuable insights.

Insurance companies also face the same challenges as other businesses across different industries, from mitigating risk to retaining talent and improving organizational performance to identifying and facilitating the right M&A transactions.

## Creating a lasting, positive impact

No matter your challenges, Wipfli can help you meet them head-on. We bring decades of experience serving insurance companies and agencies, and the deep bench of our insurance team includes specialists in accounting and assurance, tax, compliance, risk mitigation, technology, strategy, human capital management, M&A and more.

Our team goes above and beyond to understand your business challenges as a whole and how we can work alongside you to help you overcome those challenges. We seek to improve your business by continually providing holistic and growth-driven solutions. And by fostering strong relationships, we help ensure that working together creates a lasting, positive impact.

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# How you can ensure future success

Wipfli provides a variety of solutions tailored to the insurance industry:

## Accounting and assurance

Leverage our team for your accounting and assurance needs. We can cover everything from statutory financial statement preparation to financial statement audits to ownership regulatory and financial reporting.

## Tax

Our team helps you comply with federal, state and local tax requirements; assists you with premium tax and abatement; helps with ownership tax structuring; provides tax planning and much more.

## Risk advisory

We have an entire practice dedicated to mitigating risk. Let our team assist you with testing your internal controls and improving your control environment so you can meet regulatory requirements under SOX 404 or Model Audit Rule standards.

## Cybersecurity and technology

Optimize your insurance operations with strategic support. Our technology team collaborates with you to align technology to business strategy by selecting, implementing and integrating core systems; turning data into insights; connecting customer information; and mitigating risk. Through business intelligence solutions, we can help you see on a real-time basis where your production is, where your losses are and where your positive and negative trends are. We also provide extensive cybersecurity services, including vulnerability assessments, penetration testing and managed detection and response.

Let Wipfli empower your organization to leverage smart technology that makes you a stronger competitor in the market.

## Talent and change

Navigating people-centered change and optimizing talent can be the driving forces in your organization's success — or its failure. Face these challenges or leverage these opportunities head-on. Our integrated, consultative approach looks at your talent and change goals and delivers practical but engaging solutions. From evaluating change readiness to retaining top talent, Wipfli shares the knowledge and skills you need to realize maximum success through your number one resource: your team.

## Strategy and operations

Change is constant, and your organization's ability to grow and thrive will depend on your adaptability — but there's more to achieving your long-term strategic goals than simply having a plan in place. That's where an experienced, proven partner can make all the difference. Wipfli's seasoned professionals bring valuable insight to help your organization solve its most pressing challenges and thrive well into the future.

## Human capital management

When it comes to your bench of talent, it's all about finding, developing and retaining the right people. Wipfli can help you determine what resources you need, develop innovative compensation and benefits packages, implement robust payroll technology, and build a retirement plan that helps employees navigate each milestone in their lives on the path to retirement.

## M&A consulting

Whether you're looking to acquire other insurance companies or agencies or sell your company as part of your succession plan, Wipfli can provide valuation services, transaction consulting, due diligence and other services to ensure a successful M&A.

We also specialize in succession planning, helping owners determine whether they should sell to employees or an outside entity, or transition to family, and how best to obtain the results they desire and meet their retirement goals.

## Let's get started

Contact us to learn more about our solutions for insurance companies and agencies.

[wipfli.com/insurance](https://wipfli.com/insurance)