



# How Sage Intacct delivers all the essential features of a modern accounting system

Accounting systems are not something you change or replace very often. However, as your organization grows in size or complexity, you will reach a point where manual processes are draining your productivity and you struggle to analyze the growing range of your financial and operating data. You'll need a better way to handle accounting within your organization. You'll need to modernize your system.

At a minimum, a modern accounting system should automate and streamline core financial management functions such as:

- Accounts receivable (order to cash)
- Accounts payable (procure to payment)
- Financial close
- Time and expense capture
- Fund accounting
- Project accounting
- Revenue recognition and management

But you will hardly be able to fuel your growth by simply automating the minimum. Modern accounting systems like Sage Intacct deliver essential attributes that save your staff time – allowing them to focus on core priorities – and enable them to deliver meaningful, actionable insights that help your leaders make proactive decisions.

[Here are four ways Sage Intacct delivers a truly modern accounting system.](#)

## 1. Automated, flexible financial processes

A modern general ledger is more than a standard chart of accounts – it lets you manage, analyze and present your financial information the way you want, without adding complexity to your chart of accounts or using external reporting tools.

Your modern accounting system should adapt to your optimal business structure and workflows rather than limit your business flexibility or force you to reimplement software or rewrite custom code. Sage Intacct easily lets you manage:

- Multiple entities:
  - ▶ Drill down into detailed consolidating entries.
  - ▶ Create multiple levels in your organization hierarchy and various ownership structures.
  - ▶ Choose consistent or different workflows, chart of accounts, period definitions and lists across your multiple entities.
- Revenue recognition:
  - ▶ Gain complete support for ASC 606 and IFRS 15. Automate day-to-day revenue recognition tasks and regulatory compliance, removing the complexity, time and frustration associated with revenue recognition.
  - ▶ Simplify revenue management with automated revenue and expense reallocation.
  - ▶ Eliminate uncertainty about changing requirements through dual treatment and reporting.
  - ▶ Flexibly configure expense amortization to match or differ from revenue recognition terms.
  - ▶ Gain deep and broad revenue insights with complete reporting, from orders to contracts to operational SaaS metrics.
- Real-time GAPP, IFRS, FASB, Sarbanes-Oxley, regulatory and compliance reports:
  - ▶ Over 150 templates give you the capability to drill down to the transaction level.

- Multiple ledgers (AR, AP, order management and cash management ledgers) that can process transactions independently without degrading GL performance, as well as reduce the time it takes to close your books and report on business results.
- Multiple books, such as simultaneously keeping books on an accrual and a cash basis, to allow you to easily report business results to multiple stakeholders based on their needs and report preferences.
- Custom workflows and system access so you can maintain separation of duties, match an accounting workflow to your organization's business processes or provide read-only access to stakeholders like executives and auditors.

## 2. Business insight

A modern accounting system provides in-depth, real-time insight into your organization, allowing you to capitalize on new business opportunities or quickly recognize the need for corrective action. You will benefit from having a thorough picture of the financial performance of your organization, from high-level summaries down to the underlying transactions.

Sage Intacct provides greater business insight with:

- Multiple operating dimensions for all transactions that let you:
  - ▶ Categorize each transaction by customer, product, location, department and more for a “clean GL” in order to avoid creating multiple separate GL accounts for each location, vendor, project, etc.
  - ▶ Create reports and dashboards that automatically combine operating dimensions with financial data so you can analyze results for each operating unit, location, project, customer and more.
  - ▶ Slice and dice your financial and operational data the way you want, without having to use external reporting tools or modify your chart of accounts.

- Self-service reports and custom dashboards to reduce ad-hoc stakeholder reporting while delivering real-time updates and drill-down capabilities for visibility and insight into the numbers.
- A statistical book of measures such as headcount, locations and square footage not captured in a standard ledger, in order to provide greater insight into business metrics directly within your accounting system.

### 3. Cloud architecture

A modern accounting system is cloud based so you can lower IT costs, reduce technology risks and improve productivity. Using the cloud also gives you flexibility to choose best-in-class solutions that focus on ease of integration with other leading software solutions to meet your needs in each business area (unlike suites, which focus primarily on ensuring that applications within the suite are integrated).

Modern cloud accounting systems like Sage Intacct deliver:

- On-demand scalability and performance in the cloud:
  - ▶ Dramatically reduce your total cost of ownership by reducing your hardware and software costs.
  - ▶ Reduce IT time and expense for maintenance, upgrades and support.
- A reduction in your technology risk with enterprise-class security, backup, disaster recovery and performance monitoring at a much lower cost than doing it yourself.
- Productivity resulting from anytime, anywhere access on any device and operating system.
- Quarterly, automatic software updates that keep you current with the latest accounting standards and software features.

- Convenient “point-and-click” integrations (straightforward enough not to require IT skills) with commonly used applications such as:
  - ▶ CRM and sales force automation, like Salesforce
  - ▶ Human resources
  - ▶ Inventory and fixed assets
  - ▶ Project management
  - ▶ Payment processing
  - ▶ Payroll and ACH

### 4. The right company

Working with an organization that is committed to providing you with a world-class accounting system means you don’t get just a suite of software and services you may not even need.

As a truly modern accounting system, Sage Intacct meets these important criteria:

- Heritage and exclusive focus on accounting systems
- Proven longevity, sustained growth and financial strength
- System and services focused on small and medium-sized organizations
- Recognition for excellence by leading industry associations, such as the AICPA

Having the right implementation partner on your side can help ensure not only a smooth implementation but also real adoption throughout your organization. Wipfli LLP can help you customize Sage Intacct for your needs, while delivering a robust change management approach that leaves your staff with a full understanding of how to use Intacct’s range of valuable features.

Configuring, implementing, training, communicating – Wipfli has extensive experience with Sage Intacct and is even an official partner.

# Let's get started

Sage Intacct can save your organization time and money by modernizing your accounting processes and delivering the key real-time information your leaders need to make proactive decisions. Contact Wipfli to learn more or get started with a free demo.

## About Sage Intacct

Sage Intacct is the innovation and customer satisfaction leader in cloud financial management software. As the preferred provider of financial applications for AICPA business solutions and a solution in Sage Business Cloud, we enable organizations from startups to public companies to improve company performance and make finance more productive. Our award-winning accounting software delivers deep functionality that automates even complex business processes and surfaces the richest financial and operational insights to help accelerate growth.

Sage Intacct is based in San Jose, California, and is an entity of Sage. For more information on Sage Intacct, please visit [sageintacct.com](https://www.sageintacct.com).

## About Wipfli

With more 2,400 associates and 50 offices — plus more than 100,000 clients — Wipfli ranks among the top 20 accounting and business consulting firms in the nation. Business today is more fluid than ever. Helping firms achieve their goals takes imagination, discipline and a process that delivers results today while anticipating tomorrow's demands.

That's Wipfli.

Our people are eternal students, bringing cross-industry experience and creativity to help clients see beyond today's most complex business challenges.

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