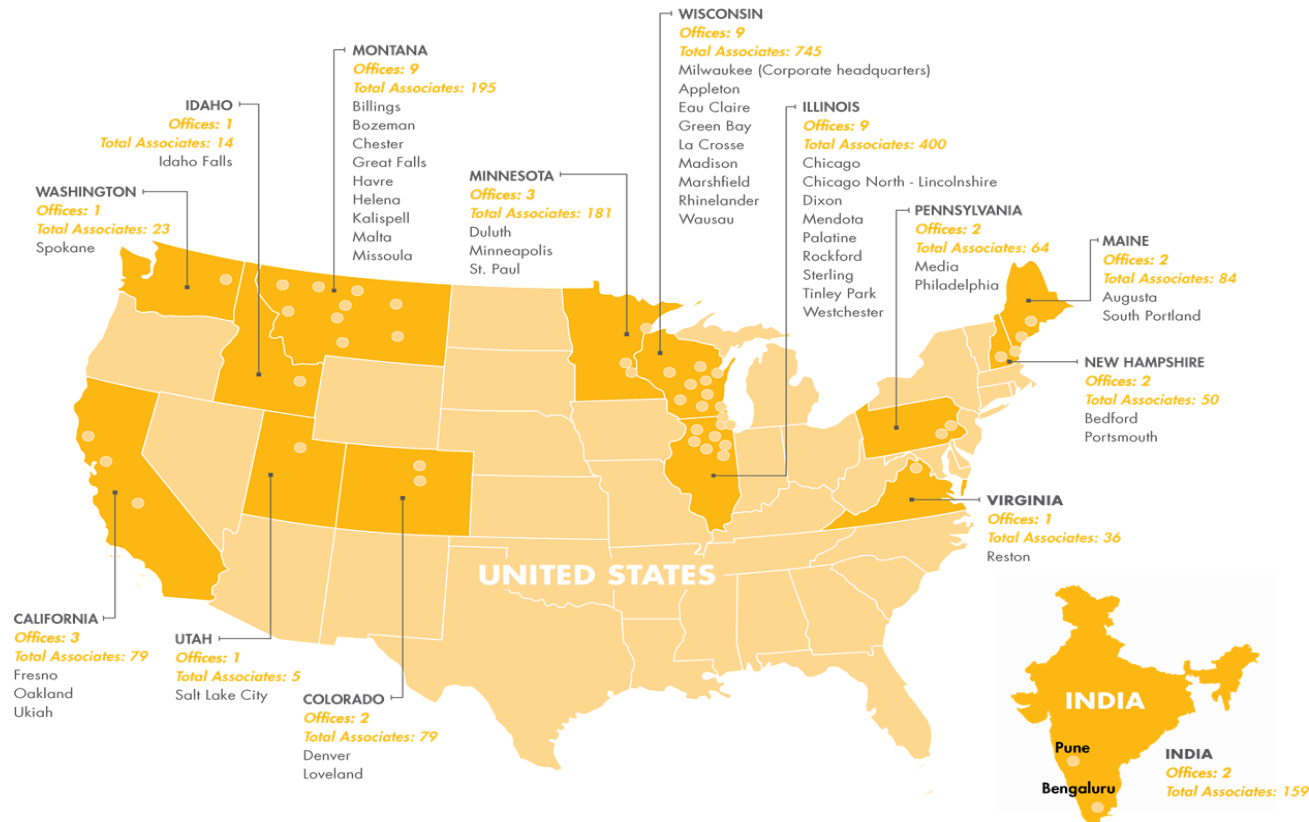# Elevate Your Intacct Webinar

Q4 2019

Elevate Your Intacct - Agenda

- What's New in Release 4?

- Preparing for Year End

- Consultant Spotlight

Wipfli Facts at a Glance

WISCONSIN
Offices: 9
Total Associates: 745
Milwaukee (Corporate headquarters)
Appleton
Eau Claire
Green Bay
La Crosse
Madison
Marshfield
Rhinelander
Wausau

MONTANA
Offices: 9
Total Associates: 195
Billings
Bozeman
Chester
Great Falls
Havre
Helena
Kalispell
Malta
Missoula

IDAHO
Offices: 1
Total Associates: 14
Idaho Falls

WASHINGTON
Offices: 1
Total Associates: 23
Spokane

MINNESOTA
Offices: 3
Total Associates: 181
Duluth
Minneapolis
St. Paul

ILLINOIS
Offices: 9
Total Associates: 400
Chicago
Chicago North - Lincolnshire
Dixon
Mendota
Palatine
Rockford
Sterling
Tinley Park
Westchester

PENNSYLVANIA
Offices: 2
Total Associates: 64
Media
Philadelphia

MAINE
Offices: 2
Total Associates: 84
Augusta
South Portland

NEW HAMPSHIRE
Offices: 2
Total Associates: 50
Bedford
Portsmouth

VIRGINIA
Offices: 1
Total Associates: 36
Reston

CALIFORNIA
Offices: 3
Total Associates: 79
Fresno
Oakland
Ukiah

UTAH
Offices: 1
Total Associates: 5
Salt Lake City

COLORADO
Offices: 2
Total Associates: 79
Denver
Loveland

UNITED STATES

INDIA
Pune
Bengaluru

INDIA
Offices: 2
Total Associates: 159

- Over 300 Successful implementation of Sage Intacct

- Consultants – Accounting and Sage Intacct Expertise

- 3 Levels of Wipfli Project Support

- Go to market through industry specialization

- 2,400+ associates and 250 partners

WIPFLi LLP
CPAs and Consultants

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Wipfli Service Lines

Business & IT Consulting

- Business Valuations
- Compliance
- **Cybersecurity**
- Fraud and Forensic Services
- Going Global
- Governance and Risk
- **Human Capital Management**
  - Payroll and HR
- Investment Banking
- Litigation Support Services
- Merger and Transaction Support
- **Strategy and Operations**
- **Talent and Change**
- Technology
  - **BI and Analytics**
  - **CIO Advisory**
  - **Tech Management**
  - **Web Marketing**

Audit & Accounting

- Agreed Upon Procedures
- Attestation Engagements
- *Audit*
- Compilation
- **Employee Benefit Plan Audit**
- Financial Planning and Analysis
- Global Investment Performance Standards
- IFRS
- **Internal Audit**
- Public Company/PCAOB Audit
- Revenue Recognition
- Review
- *SOC Examinations*

Tax

- Business Tax
- Business Transition Strategy
- **Credits and Incentives**
- Individual Tax
- International Tax
- **State and Local Tax**
- Tax Reform Resources

Outsourcing: Accounting, Technology

- Accounting/Finance
- **Technology**

Private Client Services

- Charitable Giving
- Estate and Gift Planning
- Family Office Services
- Financial Planning
- Individual Tax
- Insurance Services
- Wealth Management
- Investment Advisory Services
- Trust Services

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WIPFLi
CPAs and Consultants

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Wipfli – Sage Intacct Marketplace Solutions

How to Ask Questions…

Sage Intacct Releases

Sage Intacct releases updates to its services each quarter. These updates are automatic, require no action on your part and include significant new features and product enhancements.

Release	Release Date
Release 1	February 22, 2019
Release 2	May 17, 2019
Release 3	August 23, 2019
Release 4	November 22, 2019

Release	Release Date
Release 1	February 21, 2020
Release 2	May 15, 2020
Release 3	August 21, 2020
Release 4	November 13, 2020
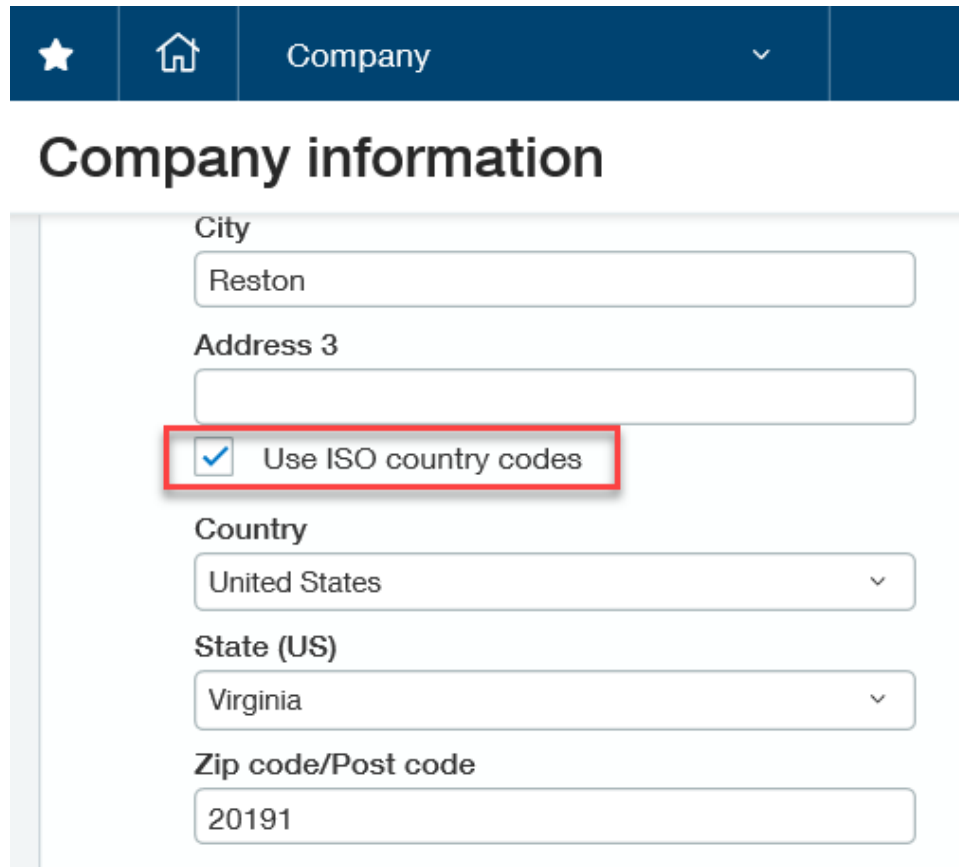
What's New in Release 4?

• **Bank feeds are now streamlined!**
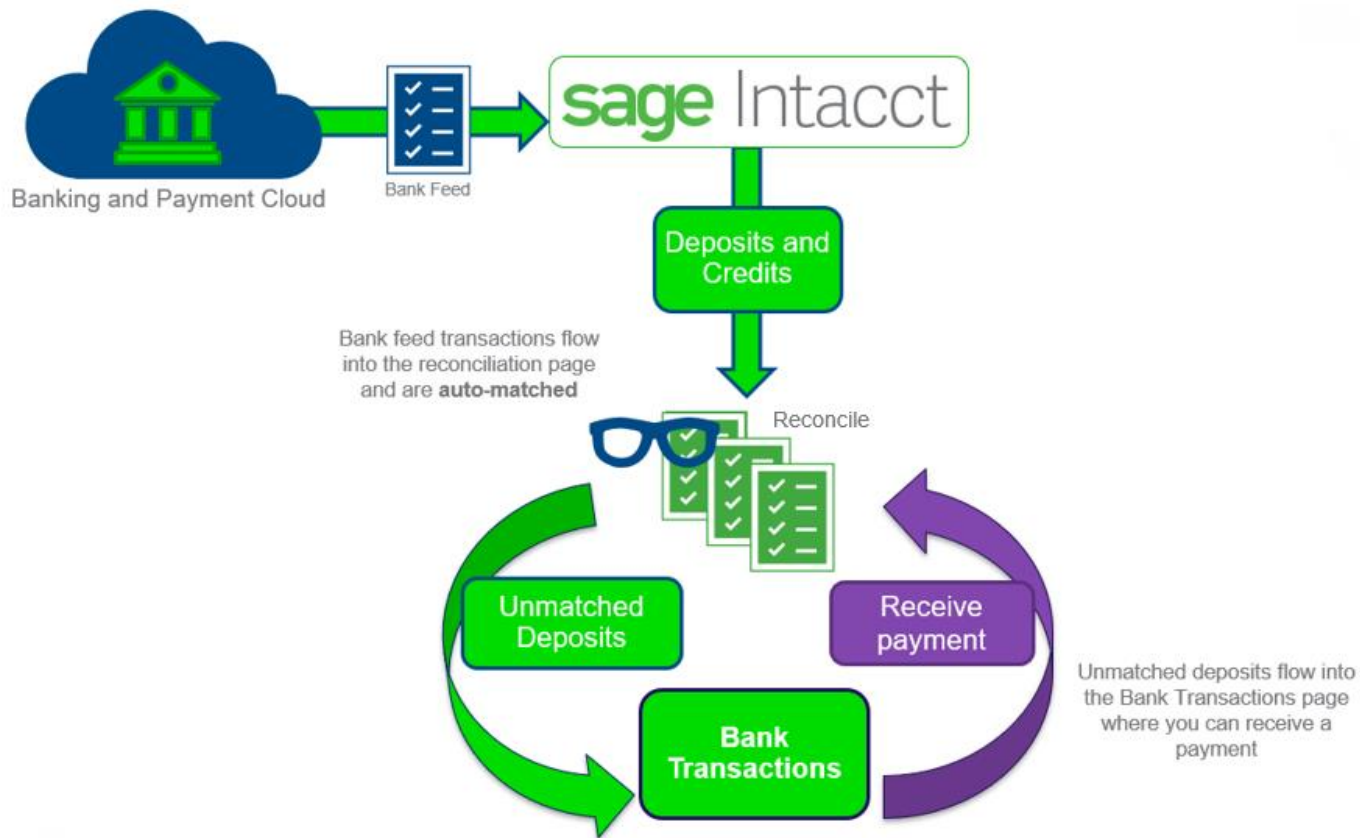
What's New in Release 4?

- **Enable ISO Country Codes to use Sage Cloud Services**

What's New in Release 4?

• **Subscribe to Sage Cloud Services**

Subscriptions

Sage Cloud Services
Connect to bank feeds; prepare and file VAT and GST returns; and make direct bank-to-bank electronic payments with bank files.

What's New in Release 4?

- **Bank Reconciliation – Old UI**

  - Being removed as of R2 2020 release
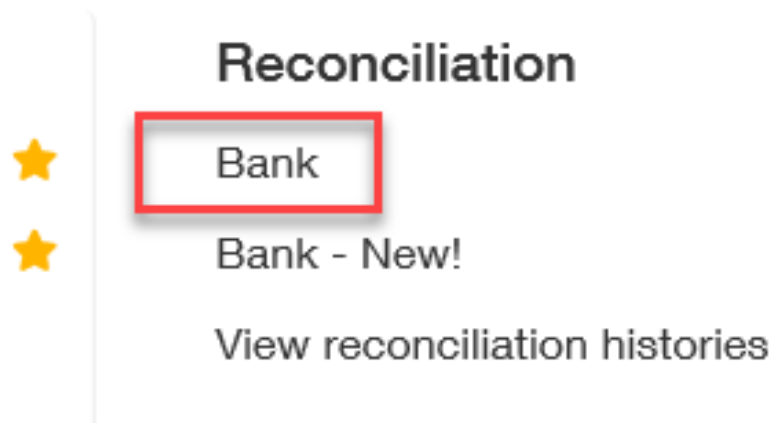
What's New in Release 4?

- **Contracts**

  - Generate invoices by project

What's New in Release 4?

- **Contracts**

  - Save a contract, contract line, or expense line as a draft

What's New in Release 4?

- **Accounts Payable**

  - Select Bills to Pay, Quick Bill Entry, Quick Check Entry no longer available

What's New in Release 4?

- Accounts Receivable

    - Quick Invoice Entry no longer available

What's New in Release 4?

- **Reporting and Dashboards**

Preparing for Year End

❑ Closing Periods & Adjusting Entries

❑ Preparing for 1099s

  -Updating Data: Vendor Changes & Uploads

  -Printing 1099's

Sage Intacct Close Process & Adjustments

Close books similar to Monthly Process

Closing books prevents users from posting to prior periods

Sage Intacct Close Process & Adjustments

Need to make adjustments after year end?

Create Adjusting Journal Entries!

Sage Intacct Close Process & Adjustments

Set Role/User Permissions to allow Adjusting Journal Entries

Sage Intacct Close Process & Adjustments

Best Practice: If multiple users have access to Adjusting Entries a good practice is to enable Journal Entry Approvals in GL > Setup > Configuration for the Journal.

Preparing for 1099s

- ❏ Vendor Setup

- ❏ Uploading Initial Values

- ❏ Updating Transactions

- ❏ Printing 1099/1096

- ❏ Creating 1099 File

Updating 1099 Transactions from Upload

VENDORID	VENDORNAME	NAME1099	DEFAULT1099TYPE	DEFAULT1099BOX	UPDATETRANS	FROMDATE	TODATE	#COMMENT
V-0000119	Harris Co.	Harris Company, LLC			N			Updates 1099 Name
V-0000119	Harris Co.		MISC	7	N			Updates Form 1099 Type & Box
V-0000119	Harris Co.		MISC	7	Y	1/1/2019	12/31/2019	Marks Transactions as 1099able
V-0000119	Harris Co.	Harris Company, LLC	MISC	7	Y	1/1/2019	12/31/2019	Updates 1099 Names and Transactions
V-0000119	Harris Co.	NULL			N			Removes 1099 Name
V-0000119	Harris Co.		NULL	NULL	N			Removes Form Type & Box
V-0000119	Harris Co.		NULL	NULL	Y	1/1/2019	12/31/2019	Removes Form Type & Box; Updates transaction settings
V-0000119	Harris Co.	NULL	NULL	NULL	Y	1/1/2019	12/31/2019	Removes 1099 Name; Updates transaction settings

Printing Tips

When the box comes up to select your printer….

❑ Page Scaling should be set to "None" (Actual Size)

❑ Auto Rotate should be unchecked

❑ Orientation Choices – set to Auto Port/Land

Consultant Spotlight

Frankie Fernandez

Consultant II

Wrap Up and Q&A